

Bella Costa Condominium Association – Board of Directors
Policy Regarding the Investment of Association Funds

The Treasurer of the Association, in consultation with the Chair of the Finance Committee and with the approval of the Board of Directors, shall invest funds held in the Reserve Account and, when possible, the Operating Account, in a manner as to generate revenue that will accrue to the balances of the respective accounts.

Such investments and the fiduciaries offering them (ie: banks & credit unions) must be insured by the Federal Deposit Insurance Corporation (FDIC) or guaranteed by the United States Government. Some examples of investment vehicles that meet these criteria are: certificates of deposit, money market funds, savings accounts, T bills & bonds.

In carrying out this responsibility, the Treasurer may engage the services of a qualified investment professional to assist in maximizing the return on investments. That person will be directed to diversify the maturity dates of fixed income investments within the portfolio using a **laddered investment strategy to meet the Association's financial obligations when due.**